



CBIZ Flex

Flexible Benefits Plan Election Form

Version 08.11.10

Employer:					
Employee:					
SSN:	-	-	Payroll Company Number:		
Address:					
City:		State		Zip	
☐ Check here to indicate an address change					
Date of Hire:	/	/	Date of Birth:	/	/
Email:					
Effective Date:					
Pay Periods Per Year:	☐	Weekly (52 pays)	☐	Bi-Weekly (26 pays)	
	☐	Semi-Monthly (24 pays)	☐	Monthly (12 pays)	

New Flexible Spending Account Elections		
	Per Pay Period	Plan Year Total
Parking - \$280 monthly max		
Transit - \$280 monthly max		
Total Reduction Amount		

This election form will remain in effect and cannot be revoked or changed during the plan year, unless the revocation and new election are on account of and consistent with a change in family status (marriage, divorce, death of Spouse or child, birth or adoption of a child, and termination of employment of Spouse.) I understand that insurance claim payments under certain coverage may be subject to Federal and State taxes when the premium is paid by salary reductions or employer contributions. I understand that the selection of a benefit and the indication that a premium is to be paid does not necessarily include me in the insurance portions of this plan. In most instances an application for insurance must be completed.

Authorization: I certify the above information to be correct and true and any dependents for which I have selected the dependent care benefit reside with me in a parent-child relationship and/or are legally dependent on me for their support. I understand that any amounts remaining in my account(s) not used for eligible expenses incurred during the plan year may be forfeited in accordance with current plan provisions and tax laws. I hereby authorize the deduction of the administrative fee, if applicable. The plan administrator may revoke or reduce any election to prevent the Plan from becoming discriminatory within meaning of IRC Section 125 and/or any other regulation

If Section 132(f) is offered by Company: I understand that my cash compensation will be reduced by amounts equal to my contribution for the qualified parking and transit expenses for my employer-sponsored Section 132(f) benefit as stated above and if my required contributions for the elected benefits are increased or decreased while this agreement remains in effect due to changing facility parking expenses, my compensation reduction will automatically be adjusted to reflect that increase or decrease.

This agreement is subject to the terms of the Company's Section 132(f) Qualified Transportation Fringe Benefit provisions (if offered), as amended from time to time and shall be governed by and construed in accordance with applicable laws and revokes any prior election and compensation reduction agreement relating to such benefit(s). My signature indicates that I have read and understand the Terms and Conditions (included with this form).

☐ Accept ☐ Decline

Signature

Date

Please return this completed form to your Payroll or Human Resources personnel.